



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, FEBRUARY 7, 1946
Published by Authority

WELLINGTON, FRIDAY, FEBRUARY 8, 1946

ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 1945

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
1,073,100	12 6	Balances at beginning of Year,—	2,318	7 3
497,969	2 3	Cash	423,470	9 8
		Imprests outstanding		
1,571,069	14 9			
		Investment Account—		
2,670,000	0 0	Securities held		
				425,788 16 11
				2,830,000 0 0
		Taxation,—		
			£	s. d.
6,262,531	19 0	Customs	6,173,797	6 3
1,608,842	4 0	Beer Duty	1,645,794	16 4
3,089,234	18 2	Sales Tax	3,198,365	7 7
91,985	6 0	Film-hire Tax	93,845	15 10
1,451,615	17 4	Highways	1,605,615	16 9
1,664,095	5 10	Stamp Duties	1,818,538	18 8
911,587	16 10	Land-tax	888,180	17 8
9,700,275	13 5	Income-tax	9,306,521	10 6
68,176	13 10	Miscellaneous	59,476	0 7
24,848,345	14 5		24,790,136	10 2
		Interest,—		
		On Capital Liability—		
900,000	0 0	Working Railways	599,473	3 3
513,000	0 0	Postal and Telegraph	540,000	0 0
1,012,024	9 5	Other Accounts	1,288,246	6 8
244,693	7 0	On the Public Debt Redemption Fund	247,243	8 7
927,837	10 7	On other Public Moneys	1,015,473	7 3
3,597,555	7 0		3,690,436	5 9
		Other Receipts,—		
192,303	12 1	Registration and other Fees	194,060	12 0
215,576	16 11	Territorial Revenue	242,861	13 2
		Audit	12,507	14 2
115,729	16 6	Island Territories	147,451	3 6
33,901	11 7	Justice	80,094	19 0
78,418	11 2	Marine	81,865	12 0
1,236	10 3	Native		
221,943	10 2	Printing and Stationery	231,675	19 2
983,657	0 7	Profits of Trading Undertakings	1,120,911	12 3
		Public Works	211,479	14 6
119	1 0	Stamp Duties	60	18 6
86,149	4 2	Tourist and Health Resorts	94,452	0 7
209,761	18 11	Miscellaneous	406,819	10 11
2,140,797	13 4		2,824,241	9 9
		Carried forward		
34,827,768	9 6			31,304,814 5 8
				34,560,603 2 7

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
23,672 14 5	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	21,754 8 6	..	..	21,754 8 6	..
12,248,868 18 9	Debt Services— Interest	12,973,333 6 10	..	..	12,973,333 6 10	..
1,950,000 0 0	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..	..	..	..	..	..
11,661 5 0	Transfer to Loans Redemption Account .. .. .	..	..	..	..	..
99,908 13 3	Administration and Management	205,032 9 2	..	..	205,032 9 2	..
Cr. 3,812 9 4	Payments on Guaranteed Loans .. .. .	..	196 14 7	..	..	Cr. 196 14 7
14,306,626 7 8	Total, Debt Services	13,178,365 16 0	196 14 7	..	13,178,169 1 5	..	
1,172,208 1 11	Other Services— Highways— Transfers to Main Highways Account	1,303,844 1 1	..	..	1,303,844 1 1	..
75,447 0 8	Payments to Boroughs, &c.	97,874 0 1	..	..	97,874 0 1	..
1,247,655 2 7	Total, Other Services	1,401,718 1 2	..	..	1,401,718 1 2	..
20,785 12 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	21,231 13 6	..	..	21,231 13 6	..
200,000 0 0	Subsidies to Superannuation Funds	200,000 0 0	..	..	200,000 0 0	..
4,355 9 4	Miscellaneous Grants and Subsidies	1,637 10 0	..	..	1,637 10 0	..
225,141 2 1	Total, Grants and Subsidies	222,869 3 6	..	..	222,869 3 6	..
33,690 7 11	Salaries and Honoraria— Legislative	46,776 14 8	..	..	46,776 14 8	..
13,204 3 8	Justice	15,534 5 10	..	..	15,534 5 10	..
8,315 10 8	Other Salaries	8,622 11 2	..	..	8,622 11 2	..
55,210 2 3	Total, Salaries and Honoraria	70,933 11 8	..	..	70,933 11 8	..
74,636 12 9	Advances to other Governments	199,372 9 1	239,700 11 4	..	..	Cr. 40,328 2 3
40,286 12 6	Other Special Acts	19,288 5 3	..	..	19,288 5 3	..
1,642,929 12 2	Total, Other Services	1,914,181 10 8	239,700 11 4	..	1,674,480 19 4	..	
15,973,228 14 3	Total, Permanent Appropriations	15,114,301 15 2	239,897 5 11	..	14,874,404 9 3	..	
15,973,228 14 3	Carried forward	15,114,301 15 2	239,897 5 11	..	14,874,404 9 3	..	

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1944.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£ s. d.		£ s. d.	£ s. d.
34,827,768 9 6	Brought forward .. .. .	..	34,560,603 2 7
34,827,768 9 6	Carried forward .. .. .	..	34,560,603 2 7

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1944.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
15,973,228	14 3	Brought forward	15,114,301	15 2	239,897	5 11	14,874,404	9 3
		Annual Appropriations,—						
		Vote—						
86,768	13 9	Legislative	70,395	8 5	956	3 6	69,439	4 11
19,727	16 8	Prime Minister's Department	25,176	8 7	132	15 11	25,043	12 8
107,147	4 1	External Affairs	112,159	9 10	6,763	16 1	105,395	13 9
		Finance—						
46,624	5 5	Treasury	105,781	4 4	36,097	16 11	69,683	7 5
125,462	1 7	Customs	154,024	9 3	18,065	15 4	135,958	13 11
177,220	3 1	Land and Income Tax	311,960	0 1	33,301	16 6	278,658	3 7
110,050	15 3	Stamp Duties	141,564	3 4	861	13 7	140,702	9 9
44,847	19 9	Audit	64,826	17 7	..	..	64,826	17 7
504,205	5 1	Total—Finance	778,156	14 7	88,327	2 4	689,829	12 3
		General Administration—						
14,619	11 8	Public Service Commissioner's Office	21,568	7 2	554	17 6	21,013	9 8
378,808	4 6	Internal Affairs	485,069	14 9	42,102	1 0	442,967	13 9
144,860	0 0	Island Territories	194,494	9 10	..	..	194,494	9 10
268,405	0 6	Printing and Stationery	210,358	13 8	..	..	210,358	13 8
137,656	2 2	Marine	175,050	2 7	30,687	12 9	144,362	9 10
146,398	17 6	Labour	156,181	1 1	1,246	7 5	154,934	13 8
177,180	9 3	Native	190,623	19 10	22,504	1 4	168,119	18 6
34,242	9 11	Valuation	58,463	13 11	228	17 5	58,234	16 6
7,544	13 7	Electoral	12,960	5 6	104	15 9	12,855	9 9
20,829	19 6	Census and Statistics	28,808	19 5	1,386	19 4	27,422	0 1
Cr. 18,123	15 6	National Service	285,172	7 0	270,745	18 7	14,426	8 5
..	..	National Employment Service	7,384	5 11	718	6 9	6,665	19 2
55,686	12 10	Rehabilitation	194,307	1 11	1,198	12 11	193,108	9 0
1,368,108	5 11	Total—General Administration	2,020,443	2 7	371,478	10 9	1,648,964	11 10
		Law and Order—						
205,055	17 8	Justice and Prisons	301,224	10 5	62,705	15 4	238,518	15 1
6,335	7 4	Crown Law	7,629	9 9	166	11 1	7,462	18 8
464,729	17 10	Police	494,299	19 2	6,757	13 6	487,542	5 8
676,121	2 10	Total—Law and Order	803,153	19 4	69,629	19 11	733,523	19 5
711,071	14 9	Maintenance of Public Works and Services	2,456,806	7 1	949,152	1 3	1,507,654	5 10
		Development of Primary and Secondary Industries—						
3,613	8 10	Organization for National Development	10,462	15 11	145	16 10	10,316	19 1
292,722	7 11	Lands and Survey	397,719	9 3	43,748	0 4	353,971	8 11
795,386	8 5	Agriculture	943,254	19 4	316,400	7 7	626,854	11 9
697,429	18 0	Industries and Commerce, Tourist and Publicity .. .. .	..	..	..	..	..	..
130,728	4 8	Scientific and Industrial Research	217,505	0 6	31,756	3 7	185,748	16 11
76,566	7 0	Mines	66,758	17 3	25,256	1 8	41,502	15 7
62,414	18 3	Transport	95,437	9 3	8,691	12 7	86,745	16 8
..	..	Industries and Commerce	865,510	13 11	130,597	0 1	734,913	13 10
..	..	Tourist and Publicity	199,386	6 6	21,754	3 2	177,632	3 4
2,058,861	13 1	Total—Development of Primary and Secondary Industries	2,796,035	11 11	578,349	5 10	2,217,686	6 1
		Social Services—						
1,498,804	14 7	Health	1,913,318	0 0	148,368	14 1	1,764,949	5 11
457,923	4 11	Mental Hospitals	637,348	15 0	20,201	7 7	617,147	7 5
3,912,803	3 3	Education	4,761,586	2 5	35,252	1 0	4,726,334	1 5
2,460,396	9 3	War and other Pensions	2,684,142	3 11	21,059	10 11	2,663,082	13 0
1,850,000	0 0	Social Security (transfer to Social Security Fund)	4,100,000	0 0	..	..	4,100,000	0 0
103,040	7 9	National Provident and Friendly Societies	105,529	12 0	8	2 2	105,521	9 10
10,282,967	19 9	Total—Social Services	14,201,924	13 4	224,889	15 9	13,977,034	17 7
87,861	18 1	Unauthorized Expenditure— Services not provided for	7,700	0 10	..	..	7,700	0 10
15,902,841	14 0	Total, Annual Appropriations	23,271,951	16 6	2,289,679	11 4	20,982,272	5 2
31,876,070	8 3	Carried forward	38,386,253	11 8	2,529,576	17 3	35,856,676	14 5

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
34,827,768	9 6	Brought forward	34,560,603	2 7
..	..	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	4,000,000	0 0
200,000	0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account repaid .. .. .	..	..
£35,027,768	9 6	Totals	£38,560,603	2 7

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
617,092	11 6	Balances at beginning of Year,—	15,562	13 11	..	..
83,033	16 5	Cash	129,824	12 5	145,387	6 4
700,126	7 11	Imprests outstanding .. .. .	..	..	..	..
5,673,388	9 0	Investment Account— Securities held .. .. .	..	..	6,761,468	9 0
3,524,076	4 10	Deposits lodged .. .. .	..	..	3,313,750	6 2
£9,897,591	1 9	Totals .. .. .	..	..	£10,220,606	1 6

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—*continued*
ACCOUNT—continued

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.		
		Gross.	Credits.	Net.
£ s. d. 31,876,070 8 3	Brought forward	£ s. d. 38,386,253 11 8	£ s. d. 2,529,576 17 3	£ s. d. 35,856,676 14 5
200,000 0 0	Public Revenues Act, 1926, Section 61,— Temporary transfer to State Coal-mines Account .. .. .	.. .. .	.. .. .	.. .. .
1,748,835 8 1	Balances at end of Nine Months,—			
1,202,862 13 2	Cash .. .. .	.. .. .	36,673 8 5	
	Imprests outstanding .. .. .	.. .. .	2,667,252 19 9	
2,951,698 1 3				2,703,926 8 2
£35,027,768 9 6	Totals			£38,560,603 2 7

ACCOUNT

£ s. d. 3,041,859 10 4	Deposits refunded	£ s. d.	£ s. d. 2,385,351 0 6
3,020,099 3 3	Balances at end of Nine Months,—		
223,913 19 2	Cash	2,707,441 4 5	
	Imprests outstanding	168,605 7 7	
3,244,013 2 5			2,876,046 12 0
3,611,718 9 0	Investment Account— Securities held .. .. .	.. .. .	4,959,208 9 0
£9,897,591 1 9	Totals		£10,220,606 1 6

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the PUBLIC WORKS

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
77,672	12 0	Balances at beginning of Year,—	116,171	14 11
237,056	17 6	Cash	191,020	5 6
314,729	9 6	Imprests outstanding		
				307,192 0 5
		Investment Account—		
		Securities held		
				750,000 0 0
5,500,000	0 0	Transfers from National Development Loans Account.. .. .		
				4,850,000 0 0
4,908	19 3	Agriculture (Emergency Powers) Act, 1934, Section 26,—		
		Repayment of Loans		
				1,494 17 2
3,018	16 0	Finance Act, 1932, Section 7 (4),—		
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		
				3,166 10 3
		Sale of Linen Flax and By-products		
				395,548 4 2
9,926	13 7	Miscellaneous Receipts		
				282,296 11 3
£5,832,583	18 4	Totals		£6,589,698 3 3

EARTHQUAKE AND WAR

£	s. d.		£	s. d.	£	s. d.
85,931	12 7	Balances at beginning of Year,—			48,070	15 10
		Cash				
3,800,000	0 0	Investment Account—			4,270,000	0 0
		Securities held.. .. .				
239,468	4 10	Premiums			237,557	0 9
54,388	5 5	Interest on Investments			51,657	18 10
£4,179,788	2 10	Totals			£4,607,285	15 5

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944
ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
		Annual Appropriations,—		
		Vote—		
231,330	19 0	Public Works, Departmental .. .. .	..	..
665	4 5	Ministry of Works .. .. .	..	..
184,890	4 0	Railway-construction	208,210	0 2
3,228,402	16 3	Housing Construction	4,298,016	4 8
307,691	7 1	Public Buildings	359,421	7 0
305,168	4 10	Education Buildings, &c.	513,746	8 7
6,133	15 5	Lighthouses and Harbour-works	5,907	18 1
73,322	18 9	Roads, &c.	85,373	19 8
37,290	3 5	Soil Conservation and Rivers Control	117,284	1 4
19,915	14 4	Lands, Miscellaneous	39,263	19 4
321,333	18 9	Irrigation, Water-supply, and Drainage	224,461	14 9
Cr. 79,452	11 2	Linen Flax Development	267,674	7 5
4,636,692	15 1		6,119,360	1 0
4,586	2 5	Unauthorized Expenditure—		
		Services not provided for .. .. .	..	..
4,641,278	17 6	Total, Annual Appropriations	6,119,360	1 0
				6,119,360 1 0
		Balances at end of Nine Months,—		
666,592	19 9	Cash	93,911	7 6
524,712	1 1	Imprests outstanding	376,426	14 9
1,191,305	0 10			470,338 2 3
		Totals		£6,589,698 3 3

DAMAGE FUND

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.
4,908	3 6	Vote—Earthquake and War Damage .. .. .	..	..	6,493	1 0
81	14 11	Earthquake and War Damage Act, 1944,—			386	5 3
		Insurance Expenditure under Section 16 .. .. .	..	..
72,533	9 10	Balances at end of Nine Months,—				
2,264	14 7	Cash	59,273	3 4		
74,798	4 5	Imprests outstanding	1,133	5 10	60,406	9 2
4,100,000	0 0	Investment Account—				
		Securities held.. .. .	..	..	4,540,000	0 0
4,179,788	2 10	Totals			£4,607,285 15 5	

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
36,964	18 2	Balances at beginning of Year,—	16,440	12 6
22,393	0 0	Cash .. .. .	..	..
59,357	18 2	Imprests outstanding .. .. .	..	..
1,300,000	0 0	Transfer from National Development Loans Account .. .. .	..	..
1,756,740	15 9	State Supply of Electrical Energy Act, 1917, Section 8,—	1,842,266	10 4
10,043	13 1	Sales of Electrical Energy	66,606	7 7
1,766,784	8 10	Miscellaneous Receipts .. .. .	..	..
£3,126,142	7 0	Totals .. .. .	..	..
			£3,525,313	10 5

BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—	..	..
		Investment Account—	..	..
		Securities held .. .. .	..	..
99,804	13 8	Finance Act, 1926, Section 8 (3),—	..	..
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	..	..
£1,959,179	13 8	Totals .. .. .	..	..
			£1,959,179	13

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT

NINE MONTHS ENDED 31st DEC., 1944. Net.		EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1945.	
£	s. d.		£	s. d.
2,058,313	17 3	Annual Appropriation,— Vote—Electric Supply	2,795,577	4 11
5,000	0 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..
2,063,313	17 3		2,795,577	4 11
579,308	8 11	Interest on Capital Liability .. .. .	..	653,779 6 9
462,933	9 4	Transfer to Loans Redemption Account for Redemption of Securities .. .. .	..	..
20,586	11 6	Balance at end of Nine Months,— Cash .. .. .	..	75,956 18 9
£3,126,142	7 0	Totals .. .. .	..	£3,525,313 10 5

ZEALAND SHARES ACCOUNT

£	s. d.		£	s. d.
99,804	13 8	Finance Act, 1926, Section 8 (3),— Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, section 13 .. .. .	..	99,804 13 8
1,859,375	0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	1,859,375 0 0
£1,959,179	13 8	Totals .. .. .	..	£1,959,179 13 8

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
326,110	6 2	Balances at beginning of Year,—	116,637	9 4
5,184	10 8	Cash	27,200	8 8
		Imprests outstanding		
331,294	16 10			143,837 18
1,000,000	0 0	Investment Account—		
		Securities held.. .. .		600,000 0
		Transfer from National Development Loans Account		1,050,000 0
229,318	17 1	Sales and Capital Receipts		357,365 11
200,360	16 9	Rents and Interest		200,015 0
77,227	15 11	Receipts from Development Schemes		744,495 4
12,062	19 3	Receipts under Native Housing Act, 1935		17,442 9
7,500	0 0	Interest on Investments		1,032 17
2,503	6 8	Miscellaneous Receipts		3,065 7
£1,860,268	12 6	Totals		£3,117,254 9

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
23,868	11 8	Balances at beginning of Year,—			208,716	13
		Cash				
		Investment Account—			2,500,000	0
		Securities held				
197,235,358	15 0	Securities issued in renewal or conversion of Loans			149,233,996	7
210,345	0 0	Securities issued to cover costs, charges, and expenses of conversion				
223,550	0 0	Ordinary Stock issued in exchange for or replacement of Death-duty Stock			202,505	0
1,135	0 0	Death-duty Stock issued in exchange for Ordinary Stock			400	0
26,430	0 0	Stock issued in exchange for Debentures			24,825	0
10,811	5 0	Premiums received on conversion and redemption			5,152	5
593	0 1	Amount received on account of New Zealand's share of German Reparations			222	16
		Amounts received for redemption of Securities from,—				
462,933	9 4	Electric Supply Account				
390,396	0 6	Housing Account			323,297	1
11,661	5 0	Ordinary Revenue Account				
4	9 5	Proceeds of sales of National Endowment Lands			222	9
3	3 5	Samoan Loan Sinking Fund				
9,241	16 7	Samoan Loan Treasury Account				
6,250,000	0 0	War Expenses Account				
		Miscellaneous Sources			73	15
20,000,000	0 0	Amount received from British Government being applied to redemption of War Loan Securities			5,000,000	0
£224,856,331	16 0	Totals			£157,499,411	8

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT

NINE MONTHS ENDED 31st DEC., 1944. Net.		EXPENDITURE.						NINE MONTHS ENDED 31st DECEMBER, 1945.				
£	s. d.							£	s. d.	£	s. d.	
		Annual Appropriations,—										
		Vote—										
94,637	0 0	Land for Settlements ..	..	..	..	..	..	19,866	12 9		
385,438	6 8	Small Farms Development ..	..	..	..	..	..	1,916,379	0 5		
97,304	12 2	Native Land Settlement ..	..	..	..	..	..	589,659	14 2		
<hr/>												
577,379	18 10											
<hr/>												
150,000	0 0	Interest on Capital Liability ..	..	..	..	..	..			300,000	0 0
<hr/>												
		Expenditure charged on proceeds of Sales of Lands,—										
2,579	6 2	Crown Lands ..	..	..	..	..	..			14,435	4 8
<hr/>												
		Balances at end of Nine Months,—										
6,081	3 11	Cash ..	..	..	..	..	..	21,783	16 1		
124,228	3 7	Imprests outstanding ..	..	..	..	..	..	255,130	1 1		
<hr/>												
130,309	7 6											
<hr/>												
1,000,000	0 0	Investment Account—										
		Securities held ..	..	..	..	..	..
<hr/>												
£1,860,268	12 6	Totals ..	..	..	..	..	..			£3,117,254	9 2

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
197,246,170	0 0	Securities renewed or converted ..	..	..	..	..	..			149,233,996	7 2
<hr/>											
210,345	0 0	Premiums on conversion ..	..	..	..	..	..
<hr/>											
1,135	0 0	Ordinary Stock exchanged for Death-duty Stock ..	..	..	..	..	..			400	0 0
<hr/>											
223,550	0 0	Death-duty Stock exchanged for or replaced by Ordinary Stock ..	..	..	..	..	..			202,505	0 0
<hr/>											
26,430	0 0	Debentures exchanged for Stock ..	..	..	..	..	..			24,825	0 0
<hr/>											
24,013,990	3 10	Securities redeemed at or before maturity ..	..	..	..	..	..			6,212,439	15 6
<hr/>											
		Balance at end of Nine Months,—									
3,134,711	12 2	Cash ..	..	..	..	..	..			1,825,245	5 9
<hr/>											
£24,856,331	16 0	Totals ..	..	..	..	..	..			£157,499,411	8 4

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
14,155	14 0	Cash .. .. .	..	4,967 14 0
1,172,208	1 11	Amounts transferred from the Consolidated Fund .. .. .	..	1,303,844 1 1
194	8 4	Interest on Moneys expended on purchase of Plant supplied to Local Authorities ..	..	344 14 7
8,164	4 0	Amounts received from Local Authorities in respect of Advances,—		
883	4 0	Repayment of Advances	6,072 0 6	
		Interest	789 19 2	
9,047	8 0			6,861 19 8
1,866	1 1	Miscellaneous Receipts .. .. .	..	47,824 2 4
£1,197,471	13 4	Totals .. .. .	..	£1,363,842 11 8

NATIONAL DEVELOPMENT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
25,000	0 0	Cash .. .. .	..	..	15,000	0 0
7,802,000	0 0	New Zealand Loans Act, 1932,— National Development Loans Act, 1941, Section 3— Stock issued .. .. .	..	..	8,310,000	0 0
£7,827,000	0 0	Totals .. .. .	..	..	£8,325,000	0 0

PUBLIC DEBT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
909,312	10 5	Cash .. .. .	..	..	520,670	11 6
1,950,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1944 (on account) .. .. .	..	..	..	..
£2,859,312	10 5	Totals .. .. .	..	..	£520,670	11 6

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
19,702,095	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	..	10,783,243	8 1
..	..	Totals .. .. .	..	..	52,290	0 0
£19,702,095	0 0				£10,835,533	8 1

REMITTANCES FROM

£	s. d.	Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
4,375,000	0 0	Totals .. .. .	..	..	7,500,000	0 0
£4,375,000	0 0				£7,500,000	0 0

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1945.			
£	s. d.	Annual Appropriation,— Vote—Main Highways	£	s. d.	£	s. d.
965,893	12 10		..	..	1,137,865	9 2
967	10 0	Advances to Local Authorities .. .. .	..	..	3,395	0 0
7,318	9 2	Payments to Local Authorities in lieu of Special Road Fees .. .. .	..	..	14,115	16 2
163,373	18 1	Subsidies to Local Authorities under Appropriation Act, 1916, Section 9 ..	177,953	6 5		
28,653	11 3	Subsidies to Local Authorities under Municipal Corporations Act, 1933, Section 71	24,039	17 1	201,993	3 6
192,027	9 4					
31,264	12 0	Balance at end of Nine Months,— Cash .. .. .	..	..	6,473	2 10
£1,197,471	13 4	Totals .. .. .	..	..	£1,363,842	11 8

LOANS ACCOUNT

£	s. d.	National Development Loans Act, 1941,—	£	s. d.	£	s. d.
5,500,000	0 0	Transfers to— Public Works Account	4,850,000	0 0	8,288,000	0 0
1,300,000	0 0	Electric Supply Account	1,600,000	0 0		
..	..	Land for Settlements Account	1,050,000	0 0		
520,000	0 0	State Coal-mines Account	125,000	0 0		
140,000	0 0	State Forests Account	160,000	0 0		
84,000	0 0	Working Railways Account	451,000	0 0		
..	..	Iron and Steel Industry Account	2,000	0 0		
..	..	Post Office Account	50,000	0 0		
7,544,000	0 0	Balance at end of Nine Months,— Cash .. .. .	..	..	37,000	0 0
283,000	0 0	Totals .. .. .	..	..	£8,325,000	0 0
£7,827,000	0 0					

REPAYMENT ACCOUNT

£	s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932—	Nominal Value. £	s. d.	£	s. d.
2,170,353	15 0	Stock	320	0 0	320	0 0
320,000	0 0	Death-duty Stock	156,580	0 0	156,580	0 0
276,015	0 0	Debentures	11,020	0 0	11,020	0 0
2,766,368	15 0		167,920	0 0	167,920	0 0
92,943	15 5	Balance at end of Nine Months,— Cash .. .. .	..	..	352,750	11 6
£2,859,312	10 5	Totals .. .. .	..	..	£520,670	11 6

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.	£	s. d.
19,702,095	0 0		..	..	10,835,533	8 1
£19,702,095	0 0	Totals .. .. .	..	..	£10,835,533	8 1

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£	s. d.	£	s. d.
4,375,000	0 0		..	..	7,500,000	0 0
£4,375,000	0 0	Totals .. .. .	..	..	£7,500,000	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
31,037	11 4	Balances at beginning of Year,—	21,732	8 7
		Cash		
1,615,692	1 5	Investment Account—	2,254,714	12 10
		Securities held		
17,690	15 11	Hawke's Bay Earthquake,—	16,639	7 10
4,853	7 5	Repayments of Loans made to Earthquake Sufferers	3,198	7 5
		Repayments of Loans made to Local Authorities		
22,544	3 4			19,837 15 3
554,100	17 4	Public Revenues Act, 1926, Section 114,—		
		Transfer from Consolidated Fund, Deposits Account		
53,730	0 0	Interest on Investments		65,781 11 0
		Miscellaneous Receipts		30 13 2
£2,277,104	13 5	Totals	£2,362,097	0 10

SOCIAL

			SOCIAL	
£	s. d.		£	s. d.
437,319	10 9	Balances at beginning of Year,—	24,583	5 2
7,818	19 7	Cash	365,118	5 0
		Imprests outstanding		
445,138	10 4			389,701 10 2
2,500,000	0 0	Investment Account—		
		Securities held		2,000,000 0 0
9,036,492	3 1	Social Security Charge	9,326,153	16 6
463,421	0 1	Registration Fee	473,594	2 8
17,504	13 4	Penalty for late payment of Fee	20,464	3 3
553	17 0	Fines	61	19 9
3,837	0 3	Miscellaneous Receipts	34,426	7 4
9,521,808	13 9			9,854,700 9 6
1,850,000	0 0	Transfer from the Consolidated Fund		4,100,000 0 0
8,806	16 11	Interest on Investments		2,082 3 10
1,027	19 6	Receipts due to Employment Promotion Fund		237 15 6
£14,326,782	0 6	Totals	£16,346,721	19 0

STATE COAL-

			STATE COAL-	
£	s. d.		£	s. d.
47,803	2 10	Balances at beginning of Year,—	48,923	6 1
5,200	0 0	Cash	82,379	8 1
		Imprests outstanding		
53,003	2 10			131,302 14 2
520,000	0 0	Transfers from National Development Loans Account		125,000 0 0
200,000	0 0	Public Revenues Act, 1926, Section 61,—		
		Temporary transfer from Consolidated Fund		
927,891	15 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		1,522,815 10 11
7,285	8 7	Housing and other Loans,—		
		Repayment of Principal and Interest		8,717 6 7
20,771	15 7	Miscellaneous Receipts		14,674 2 5
728,952	2 10	Totals	£1,802,509	14 1

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.		
		Gross.	Credits.	Net.
£ s. d. Cr. 68 1 1	Hawke's Bay Earthquake,— Administration Expenses .. .. .	..	..	£ s. d. 15 4 2
1,616 2 2	Balances at end of Nine Months,— Cash .. .. .	..	..	7,081 16 8
2,275,556 12 4	Investment Account— Securities held .. .. .	..	..	2,355,000 0 0
£2,277,104 13 5	Totals .. .. .	..	..	£2,362,097 0 10

SECURITY FUND

£ s. d.	Annual Appropriations,— Vote—	£ s. d.	£ s. d.	£ s. d.
418,184 15 10	Administration Expenses and Emergency Benefits ..	455,931 9 0	..	455,931 9 0
3,742,702 17 1	Medical, Hospital, &c., Benefits	4,016,638 14 8	..	4,016,638 14 8
553 1 6	Unauthorized Expenditure— Services not provided for	208 6 8	..	208 6 8
4,161,440 14 5		4,472,778 10 4	..	4,472,778 10 4
4,956,845 3 3	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
626,753 3 5	Age Benefits	6,055,811 6 3	9,436 0 2	6,046,375 6 1
572,701 0 3	Invalidity Benefits	739,444 4 11	1,409, 8 5	738,034 16 6
176,166 18 11	Widows' Benefits	693,436 15 5	22,700 15 9	670,735 19 8
626,877 8 3	Sickness Benefits	171,009 17 3	16,641 0 11	154,368 16 4
43,468 6 0	Family Benefits	1,324,670 5 2	2,102 6 1	1,322,567 19 1
13,454 12 6	Miners' Benefits	53,557 14 3	34 0 11	53,523 13 4
49 5 10	Orphans' Benefits	16,165 0 3	5 0 0	16,160 0 3
16,823 18 2	Maori War Benefits	66 12 6	..	66 12 6
698,553 1 4	Unemployment Benefits	10,507 17 3	508 9 8	9,999 7 7
7,731,692 17 11	Universal Superannuation	841,781 0 1	1,290 11 10	840,490 8 3
		9,906,450 13 4	54,127 13 9	9,852,322 19 7
53,546 15 0	Balances at end of Nine Months,—			
2,380,101 13 2	Cash .. .. .	..	139,178 9 8	
2,433,648 8 2	Imprests outstanding .. .. .	..	1,882,441 19 5	2,021,620 9 1
£14,326,782 0 6	Totals .. .. .	..	..	£16,346,721 19 0

MINES ACCOUNT

£ s. d.	Annual Appropriation,— Vote—	£ s. d.	£ s. d.
1,313,515 13 3	State Coal-mines	1,404,108 9 2	..
..	Unauthorized Expenditure— Services not provided for	11,038 13 0	..
1,313,515 13 3			1,415,147 2 2
30,869 13 4	Interest on Capital Liability .. .. .	..	31,845 0 4
200,000 0 0	Public Revenues Act, 1926, Section 61,—		
460 5 5	Temporary transfer from Consolidated Fund repaid .. .. .	..	..
200,460 5 5	Interest on temporary transfer from Consolidated Fund .. .. .	..	..
6,551 3 7	Balances at end of Nine Months,—		
177,555 7 3	Cash	58,081 2 2	
184,106 10 10	Imprests outstanding	297,436 9 5	355,517 11 7
£1,728,952 2 10	Totals .. .. .	..	£1,802,509 14 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.		£	s. d.
30,694	12 10	Balances at beginning of Year,—	12,260	18 7
3	5 10	Cash	361	12 2
30,697	18 8	Imprests outstanding		
140,000	0 0	Transfers from National Development Loans Account		
295,122	13 0	State Forests Revenue		
13,353	1 3	Miscellaneous Receipts		
£479,173	12 11	Totals		
			£562,292	17 8

WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
1,333,361	0 1	Balances at beginning of Year,—	314,639	14 7		
6,596,410	1 7	Cash	3,587,701	17 2	3,902,341	11 9
7,929,771	1 8	Imprests outstanding				
1,000,000	0 0	Investment Account—			14,000,000	0 0
		Securities held				
36,271,005	0 0	New Zealand Loans Act, 1932,—				
12,528	8 6	War Expenses Act, 1939, Section 3—				
9,150,905	0 0	Stock issued	14,047,560	0 0		
7,106,250	0 0	Interest-free Stock issued	3,134	5 0		
Dr. 1,554,660	0 0	Stock issued (National Savings)	8,327,362	0 0		
		Memorandum of Security issued	3,587,500	0 0		
		Advance subscriptions				
50,986,028	8 6				25,915,556	5 0
3,157,671	5 8	War Taxation,—				
2,673,593	19 2	Income-tax	3,055,005	8 8		
797,288	3 8	Estate Duty	2,654,259	14 4		
219,830	10 2	Succession Duty	792,319	15 4		
2,115,032	10 1	Gift Duty	194,739	11 7		
1,014,433	14 10	Customs Duties	2,135,104	0 2		
7,189,927	5 8	Beer Duty	1,091,102	2 10		
450,000	0 0	Sales-tax	7,282,168	6 9		
13,556,852	13 2	Postage	400,000	0 0		
86,537	16 10	National Security Tax	13,991,410	8 7		
31,261,167	19 3	Miscellaneous	235,603	18 4	31,831,713	6 7
15,871,961	18 0	Reciprocal Aid,—				
		Lend-lease	9,304,341	1 5		
		Canadian Mutual Aid	2,254,203	11 8	11,558,544	13 1
15,871,961	18 0					
106,650	9 8	Disposal of surplus Assets			2,450,725	11 8
		Miscellaneous Receipts,—				
3,312	4 9	Navy	Dr. 50	0 0		
57	0 0	Army	3,039	17 9		
24,318	12 2	Air	30,981	7 8		
396	13 0	Donations	19,394	12 5		
		General	462	3 8		
		Allied Military Currency issued to 2nd N.Z.E.F. overseas	888,361	11 3	942,189	12 9
28,084	9 11					
56,750	4 5	Rehabilitation,—				
		Repayment of Advances	241,979	15 5		
		Miscellaneous Receipts	5,527	2 7	247,506	18 0
56,750	4 5					
£107,240,414	11 5	Totals			£90,848,577	18 10

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

ACCOUNT

NINE MONTHS ENDED 31st DEC., 1944. Net.		EXPENDITURE.						NINE MONTHS ENDED 31st DECEMBER, 1945.			
£	s. d.							£	s. d.	£	s. d.
434,271	7 1	Annual Appropriation,—						470,235	19 2		
		Vote—State Forest Service								470,519 19 2	
		Unauthorized Expenditure—									
		Services not provided for						284	0 0		
434,271	7 1										
		Balances at end of Nine Months,—									
7,221	12 1	Cash						12,069	12 5		
37,680	13 9	Imprests outstanding						79,703	6 1	91,772 18 6	
44,902	5 10										
£479,173	12 11	Totals								£562,292 17 8	

ACCOUNT

£	s. d.							£	s. d.	£	s. d.
3,371,650	13 3	War Expenses Act, 1939,—								3,205,278	11 7
		Subdivision I: Navy									
29,746,438	14 3	Subdivision II: Army								14,171,290	16 4
19,582,979	14 6	Subdivision III: Air								17,070,381	6 5
6,715,645	14 10	Subdivision IV: Ancillary								Cr. 981,993	2 6
816,285	11 10	Subdivision V: Rehabilitation								1,680,348	2 9
17,385,651	10 6	Subdivision VI: Reverse Lend-lease								17,273,019	6 11
6,250,000	0 0	Transfers to Loans Redemption Account for redemption of securities									
		Balances at end of Nine Months,—									
5,470,041	10 1	Cash						13,341,129	19 5		
15,010,721	2 2	Imprests outstanding						15,589,122	17 11	28,930,252 17 4	
20,480,762	12 3										
		Investment Account—									
2,891,000	0 0	Securities held								9,500,000	-0 0
£107,240,414	11 5	Totals								£90,848,577 18 10	

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WORKING RAIL-

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
808,020	18 10	Cash	220,378	5 8
189,338	12 1	Imprests outstanding	210,537	19 6
997,359	10 11			430,916 5 2
		Investment Account—		
2,000,000	0 0	Securities held	1,975,000	0 0
8,597	8 6	Securities held on behalf of Railways Employees' Sick Benefit Fund	1,730	1 11
2,008,597	8 6			1,976,730 1 11
84,000	0 0	Transfer from National Development Loans Account		
				451,000 0 0
10,051,452	16 11	Railway Revenue		
				10,461,312 1 5
15,000	0 0	Interest on Investments		
				11,848 12 7
		Railways Employees' Sick Benefit Fund,—		
7,690	0 0	Subsidy from Working Railways Account	15,700	0 0
104	14 2	Interest on Investments		
7,794	14 2			15,700 0 0
		Miscellaneous Receipts		
				941,094 14 4
£13,164,204	10 6	Totals		£14,288,601 15 5

PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1944.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1945.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr.125,000	0 0	Cash		
125,000	0 0	Investment Account—		
		Securities held		
		Totals		

Nine Months ended 31st DECEMBER, 1945, compared with the Nine Months ended 31st DECEMBER, 1944—continued

WAYS ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.			
£	s. d.		£	s. d.	£	s. d.
8,753,612	19 4	Annual Appropriations,—				
77,925	9 0	Vote—				
		Working Railways	9,366,941	3 3		
		Railway Improvements and Additions to Open Lines	559,494	5 6	9,926,435	8 9
8,831,538	8 4					
900,000	0 0	Interest on Capital Moneys expended on Railways (on account)			599,473	3 3
7,690	0 0	Subsidy to Railways Employees' Sick Benefit Fund			15,700	0 0
		Balances at end of Nine Months,—				
637,900	10 4	Cash	531,167	13 6		
1,285,373	9 2	Imprests outstanding	1,709,095	8 0	2,240,263	1 6
1,923,273	19 6					
1,500,000	0 0	Investment Account—				
1,702	2 8	Securities held	1,500,000	0 0		
		Securities held on behalf of Railways Employees' Sick Benefit Fund	6,730	1 11	1,506,730	1 11
1,501,702	2 8					
£13,164,204	10 6	Totals			£14,288,601	15 5

INVESTMENT ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1944.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1945.			
£	s. d.		£	s. d.	£	s. d.
Dr.15,500,000	0 0	Balances at end of Nine Months,—			Dr.21,022,000	0 0
15,500,000	0 0	Cash				
		Investment Account—				
		Securities held			21,022,000	0 0
		Totals				

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

L. M. WILLIAMS,
Assistant Accountant to the Treasury.

The Treasury, Wellington,
6th February, 1946.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1945

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	36,673	8 5	2,667,252	19 9	2,703,926	8 2
Deposits Account	2,707,441	4 5	168,605	7 7	2,876,046	12 0
	2,744,114	12 10	2,835,858	7 4	5,579,973	0 2
PUBLIC WORKS ACCOUNT	93,911	7 6	376,426	14 9	470,338	2 3
EARTHQUAKE AND WAR DAMAGE FUND	59,273	3 4	1,133	5 10	60,406	9 2
ELECTRIC SUPPLY ACCOUNT	75,956	18 9	..	..	75,956	18 9
LAND FOR SETTLEMENTS ACCOUNT	21,783	16 1	255,130	1 1	276,913	17 2
LOANS REDEMPTION ACCOUNT	1,825,245	5 9	..	..	1,825,245	5 9
MAIN HIGHWAYS ACCOUNT	6,473	2 10	..	..	6,473	2 10
NATIONAL DEVELOPMENT LOANS ACCOUNT	37,000	0 0	..	..	37,000	0 0
PUBLIC DEBT REPAYMENT ACCOUNT	352,750	11 6	..	..	352,750	11 6
REMITTANCES TO LONDON ACCOUNT	Dr. 52,290	0 0	..	..	Dr. 52,290	0 0
RESERVE FUND ACCOUNT	7,081	16 8	..	..	7,081	16 8
SOCIAL SECURITY FUND	139,178	9 8	1,882,441	19 5	2,021,620	9 1
STATE COAL-MINES ACCOUNT	58,081	2 2	297,436	9 5	355,517	11 7
STATE FORESTS ACCOUNT	12,069	12 5	79,703	6 1	91,772	18 6
SUSPENSE ACCOUNT	5,128,516	6 9	..	..	5,128,516	6 9
WAR EXPENSES ACCOUNT	13,341,129	19 5	15,589,122	17 11	28,930,252	17 4
WORKING RAILWAYS ACCOUNT	531,167	13 6	1,709,095	8 0	2,240,263	1 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 21,022,000	0 0	..	..	Dr. 21,022,000	0 0
Totals	3,359,443	19 2	23,026,348	9 10	26,385,792	9 0

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1945

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Deposits Account	2,785,465	0 0	2,173,743	9 0	4,959,208	9 0
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0 0	270,000	0 0	4,540,000	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,355,000	0 0	2,355,000	0 0
WAR EXPENSES ACCOUNT	9,500,000	0 0	..	..	9,500,000	0 0
WORKING RAILWAYS ACCOUNT	1,500,000	0 0	6,730	1 11	1,506,730	1 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	6,022,000	0 0	15,000,000	0 0	21,022,000	0 0
Totals	24,077,465	0 0	21,664,848	10 11	45,742,313	10 11

* Against these investments there is a loan liability of £24,077,465 corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,748 9s. represented by stock issued.